

**Company Number:**\_\_\_\_\_

## **Telecommunication Industry Operator Statement**

**Company Name:**\_\_\_\_\_



Under the penalties of perjury, I hereby certify that this statement has been prepared under my direction and supervision from the original books and records of said company and that the facts, statements, and schedules in this statement are true, correct, and complete to the best of my knowledge.

Signature

Date

Printed name and title

Telephone number

## GENERAL INSTRUCTIONS

1. This operator's statement and all additional documentation apply to the calendar year ending December 31, 2010. You must submit this information to the Idaho State Tax Commission by April 30, 2011.

**Centrally Assessed Property Section  
Idaho State Tax Commission  
P O Box 36  
Boise, ID 83722**

2. Answer all questions and attach additional sheets where necessary. If you cannot provide the information, briefly explain why.
3. Explain unusual entries and discrepancies on pages containing space for remarks or referenced supplemental pages.
4. If the space provided is insufficient, insert and number additional pages. You may use photocopies or computer-generated pages. For example, if you need to add pages to report your wire miles on page 13, number the pages 13A, 13B, 13C, etc.
6. If requested information has already been created, you may substitute copies of that information.
7. If you do not select an option for removing intangible personal property (page 3), Option A will become the default method. For example, investments in custom software are exempted as intangible personal property. Custom software is defined as  

... software designed, and created by a vendor at the specific request of a client. The term includes services separately charged to modify existing canned software, even though the canned program remains taxable. Custom software does not include loading parameters to initialize program settings and arranging preprogrammed modules to form a complete program.
8. Include the following additional reports: the annual report to partners and stockholders, operating and financial year-end company report, annual report to the Federal Communications Commission or the Public Utilities Commission of Idaho, or the annual report to the Securities and Exchange Commission.
9. If you elect the qualified property exemption in lieu of investment tax credit, you must complete page 4.
10. The taxpayer or an authorized agent must provide all information requested by the Idaho State Tax Commission. The taxpayer must provide correct and reliable information. If the requested information is not provided, the Tax Commission will assess the property as fairly and equitably as possible using the best information it possesses. The taxpayer will have no right to appeal such assessment. See Idaho Code section 63-404 and IDAPA Rule 35.01.03.404.06.

**If you have any questions about completing this form, please call our office at (208) 334-7722.**

## COMPANY INFORMATION

### Appraisal Tax Representative

Representative (This person will receive the appraisal and all appraisal correspondence.)		
Title		
Mailing Address		
Address Line 1		
Address Line 2		
City	State	Zip Code
Country (if not in the U.S.)		Federal Employer Identification Number
E-Mail Address		
Telephone Number		Fax Number

### Mapping and Tax Code Area Representative

Representative (This person will receive the tax code area mapping information.)	
Title	
E-Mail Address	
Telephone Number	Fax Number

### Tax Bill Representative

Representative (This person will receive the tax bill.)	
Title	
E-Mail Address	
Telephone Number	Fax Number

## EXEMPTIONS

The following items are exempt. Show the value for each applicable item and explain how you determined the value. In all instances you must show **depreciated** or **amortized** values. Attach a separate page for calculations, if needed.

	Value	Calculation (Include account number or detailed description.)
A. Licensed Vehicles (§63-602J) (Include only vehicles licensed in Idaho.)		
B. Pollution Control (§63-602P)  (Include only pollution control equipment in Idaho.) <b>Property Tax Rule 619: You must file the completed declaration by March 15, 2011.</b>		
C. Intangible Personal Property (§63-602L and Property Tax Rule 615)		
Contracts and Contract Rights		
Copyrights		
Custom Computer Programs (See general instructions, page 1, item 7.)		
Customer Lists		
Franchises		
Goodwill		
Licenses		
Patents		
Rights-of-way that are possessory only and not accompanied by title		
Trademarks		
Trade Secrets		

Check the preferred option to remove intangible personal property from the appraised value.

- Option A. Value of exempt intangible personal property is subtracted out at the system level.  
☐
- Option B. Value of exempt intangible personal property is subtracted out at the state level.  
☐
- Option C. Value of exempt intangible personal property is excluded from the value using valuation models which value only the nonexempt assets.  
☐

## QUALIFIED PROPERTY EXEMPTION IN LIEU OF INVESTMENT TAX CREDIT

You may elect a property tax exemption in lieu of investment tax credit for qualified property under Idaho Code § 63-3029B. For the qualifications for this property tax exemption, see Idaho Code § 63-3029B, Property Tax Administrative Rules 988 (IDAPA 35.01.03.988) and 989 (IDAPA 35.01.03.989), and Income Tax Administrative Rule 719 (IDAPA 35.01.01.719).

The maximum value exempted for all qualified property purchased used in any one year is \$150,000. In the column labeled "New or Used," indicate the value for which you request the exemption for all property purchased used. The maximum value exempted for qualified property purchased new is unlimited.

Reference Number	Asset Description	Asset Location (County)	Year Manufactured	Date Placed in Service	New or Used	Original Cost

Total value of property elected for qualified investment property tax exemption \$ \_\_\_\_\_

I affirm that, to the best of my knowledge and belief, the above-named property has been elected on the Form 49E and is a qualified investment under Idaho Code § 63-3029B.

Signature \_\_\_\_\_ Title \_\_\_\_\_

Date \_\_\_\_\_

# BALANCE SHEET

Item	System		Idaho	
	Beginning Balance	Year-End Balance	Beginning Balance	Year-End Balance
<b>Assets</b>				
1 Plant in Service				
2 Property Held for Future Use				
3 Plant Under Construction (short-term)				
4 Plant Under Construction (long-term)				
5 Accumulated Depreciation				
6 <b>Total Plant (Lines 1 thru 4 less 5)</b>				
7 Nonoperating Plant				
8     Subject to Central Assessment				
9     Not Subject to Central Assessment				
10 Plant Adjustment				
11 Accumulated Amortization for Plant Adjustment				
12 Inventories (materials and supplies)				
13 Leases (Describe.)				
14 <b>Total Property and Equipment (Lines 6</b>				
15 Cash & Cash Investments				
16 Accounts Receivable				
17 Prepayments & Other				
18 Investments & Other Assets				
19 Investments in Subsidiaries				
20 Other Investments				
21 Deferred Charges				
22 <b>Total Assets (Lines 14 thru 21)</b>				
<b>Liabilities</b>				
23 Short-Term Debt				
24 Accounts Payable				
25 Accrued Income Taxes				
26 Accrued Other Taxes				
27 Deferred Operating Income Taxes				
28 Deferred Nonoperating Income Taxes				
29 Other Current Liabilities				
30 Long-Term Debt				
31 Deferred Taxes & Credits				
32 Noncurrent Operating Income Taxes				
33 Noncurrent Nonoperating Income Taxes				
34 Investment Tax Credits				
35 Other				
36 <b>Total Liabilities (Lines 23 thru 35)</b>				
<b>Stockholders' Equity</b>				
37 Capital Stock				
38 Additional Paid-In Capital				
39 Retained Earnings				
40 Other Capital				
41 Preferred Stock				
42 <b>Total Stockholders' Equity (Lines 37 thru 41)</b>				

INCOME STATEMENT		
	System	Idaho
	<b>Revenue Accounts</b>	
1	Local Service Revenue	
2	Network Access Revenue	
3	Carrier Billing and Collection	
4	Long Distance Revenue	
5	Miscellaneous Revenue	
6	Uncollectible Revenue	
7	Other Revenue	
8	<b>Gross Operating Income (Lines 1 thru 7)</b>	
	<b>Operating Expenses</b>	
9	Plant Specific	
10	Plant Nonspecific	
11	Corporate	
12	Other	
13	Property Taxes Paid	
14	Depreciation (Method Used)	
15	Amortization	
16	Federal Income Taxes	
17	Current	
18	Deferred	
19	State Income Taxes	
20	Investment Tax Credit	
21	<b>Total Expenses (Lines 9 thru 20)</b>	
22	<b>Net Operating Income (Line 8 less line 21)</b>	
	<b>Other Income</b>	
23	Dividend Income	
24	Interest Income	
25	Miscellaneous Income (Explain)	
	<b>Deductions</b>	
26	Interest on Funded Debt	
27	Other Interest Deductions	
28	<b>Net Income</b> <b>(Lines 22 thru 25 &amp; less lines 26 &amp; 27)</b>	
Remarks:		

LONG-TERM DEBT	
(Include long-term debt that matures within one year.)	
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	
34	
35	
36	
37	
38	
39	
40	
41	
42	
43	
44	
45	
46	
47	
48	
49	
50	
51	
52	
53	
54	
55	
56	
57	
58	
59	
60	
61	
62	
63	
64	
65	
66	
67	
68	
69	
70	
71	
72	
73	
74	
75	
76	
77	
78	
79	
80	
81	
82	
83	
84	
85	
86	
87	
88	
89	
90	
91	
92	
93	
94	
95	
96	
97	
98	
99	
100	

--

Debt Outstanding - All Companies

---

Average Rating	S & P's	Moody's
----------------	---------	---------

[illegible]



COMMON STOCK DATA			
Company			Report for Year Ending
Trading Symbol			Parent
Exchange			Subsidiary
Stock Not Traded			
Month	High Price	Low Price	
February			
March			
April			
May			
June			
July			
August			
September			
October			
November			
Average			
Number of Shares Outstanding at Beginning of Year			
Number of Shares Outstanding at End of Year			
Average Price x Shares Outstanding			
SOURCE (Check the source used.)			
Moody's	Value Line	Standard & Poor's	Other

PREFERRED STOCK DATA			
Company			Report for Year Ending
Trading Symbol			Parent
Exchange			Subsidiary
Stock Not Traded			
Month	High Price	Low Price	
February			
March			
April			
May			
June			
July			
August			
September			
October			
November			
Average			
Number of Shares Outstanding at Beginning of Year			
Number of Shares Outstanding at End of Year			
Average Price x Shares Outstanding			
SOURCE (Check the source used.)			
Moody's	Value Line	Standard & Poor's	Other

## INVESTMENT IN TELECOMMUNICATION PLANT - SUMMARY

	Account	System		Idaho	
		Beginning Year Balance	Year-End Balance	Beginning Year Balance	Year-End Balance
1	Land				
2	Motor Vehicles				
3	Special Purpose Vehicles/Aircraft				
4	Garage & Other Work Equipment				
5	Buildings				
6	Furniture				
7	Office Equipment				
8	Computers				
9	Switching				
10	Operator Systems				
11	Radio Systems				
12	Circuit Equipment				
13	Station Apparatus				
14	Customer Premise Wiring				
15	Large PBX				
16	Public Telephone Equipment				
17	Poles				
18	Cable				
19	Aerial Wire				
20	Conduit				
21	Capital Leases				
22	Leasehold Improvements				
23	Intangibles				
24	Other Property				
25	<b>Total (Lines 1 thru 24)</b>				
26	Plant Under Construction				
27	Property Held for Future Use				
28	Materials & Supplies				
29	Plant Adjustment				
30	<b>Grand Total (Line 25 plus lines 26 thru 29)</b>				
31	<b>Access Lines</b>				

## INVESTMENT SCHEDULE

Account \_\_\_\_\_

Please reproduce and complete this schedule for each active account on page 10.

Remaining Investment			Remaining Investment		
Year	System	Idaho	Year	System	Idaho
2009			1983		
2008			1982		
2007			1981		
2006			1980		
2005			1979		
2004			1978		
2003			1977		
2002			1976		
2001			1975		
2000			1974		
1999			1973		
1998			1972		
1997			1971		
1996			1970		
1995			1969		
1994			1968		
1993			1967		
1992			1966		
1991			1965		
1990			1966		
1989			1965		
1988			1964		
1987			1963		
1986			1962		
1985			1961		
1984			1960 & Earlier		

## PROPERTY NOT APPORTIONED (SITUS)

Report information by the uniform tax code area system as prescribed by the Idaho State Tax Commission.

County	Tax Code Area Number	Description of Property	Undepreciated Investment <sup>1</sup> (Round to the nearest dollar.)

<sup>1</sup>Report undepreciated investment in situs property including microwaves and/or radio relay stations.

MILEAGE BY TAX CODE AREA		
Report information by the uniform tax code area system as prescribed by the Idaho State Tax Commission.		
County (List in alpha order.)	Tax Code Area Number (List in numerical order within county.) (One total per code area per county) <sup>1</sup>	Telecommunication Single Linear Wire Mileage (Carry to two decimal places.)

<sup>1</sup> Please put counties in alphabetical order and the tax code areas in numerical order. Please list only one total per tax code area.

# IDAHO DECLARATION OF LEASED MACHINES AND EQUIPMENT

County	Tax Code Area Number	Name of Leasing Company	Number of Units	Description of Equipment Leased	Year Built	Original Cost (New)	Tax Commission Use Only
							Market Value

# SYSTEM DECLARATION OF LEASED PROPERTY NONCAPITALIZED LEASES

(Furnish copies of all leases.)

Location of Property	Leased From	Description of Property	Year Built	Original Cost (New)	Rental Expense



What is your company's projected net income for the upcoming three years?  
(Note - this amount should be normalized - removing any one-time increases or decreases such as charges, etc.)

- Down 5%
- Down 10%
- Down 15%
- Down (more than 15%)
- Even
- Up 5%
- Up 10%
- Up 15%
- Up (more than 15%)

Reason for increase or decrease: \_\_\_\_\_

The projected income amounts will be analyzed this year. Additionally, the projected income will be reviewed in coming years to determine accuracy.

Note - these figures will be used to help the STC analyze the potential income direction. Most companies have a 3-5 year projection on net income. The answers provided here will be considered part of the confidential information held by the STC, in line with Section 9-340D.

**(Please note if this is an after tax cost of capital or not).**

Please indicate the company's weighted average cost of capital? \_\_\_\_\_

What is your residual income? \_\_\_\_\_

What is the rate that the company is growing its revenues, profits and capital base?

What is the return on invested capital? \_\_\_\_\_